

Rates

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the purchase.

SCEC is a member-owned cooperative. Therefore, after paying all expenses for the year, any remaining income is the Co-op's margin. These margins are allocated to the members as equity capital credits and returned to members as financial conditions allow - usually a 20-year cycle with partial payments sometimes paid (retired) within three years. Members are the IOU equivalent to shareholders and you - the members - benefit from a financially healthy cooperative. More financial

	Monthly Charge	kWh Charge	Total Cost per 1,000 kWh
Xcel MN	\$10.00	\$0.0867	\$96.70
Xcel WI	\$8.00	\$0.1296	\$137.60
Co-op 1	\$32.70	\$0.0996	\$132.30
SCEC	\$28.28	\$0.1120	\$140.28
Co-op 2	\$28.00	\$0.1194	\$147.40
Co-op 3	\$34.00	\$0.1200	\$154.00
Co-op 4	\$31.95	\$0.1252	\$157.15
Co-op 5	\$37.50	\$0.1330	\$170.50

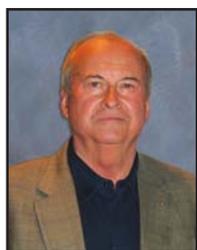
The summer rate chart above shows estimated electric bills for SCEC members and surrounding cooperatives. Summer rates are higher than winter rates because market prices for energy are higher than in the winter. statistics were published in the Annual Report in April, which is also online at www.scecn.net under "News/Archives."

Wilkie

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SCEC service area. District 2 includes all of the Troy Township except for the northeast quadrant. As of the 2015 Director Election, 1,135 members resided in the district.

Getting to Know Your Director



Wilkie

Wilkie grew up in St. Paul Park, Minn., and graduated from St. Paul Park High School (now Park High). He attended Hamline University in St. Paul, earning a Bachelor of Arts in economics (1964). He built a career in the insurance field both as an agency owner and consultant with a focus on personal and commercial insurance, and financial planning. Through continuing education and professional training, he completed CLU and CPCU degrees in insurance (equivalents to post-graduate degrees).

In 2004, Wilkie and his wife, Lyn, moved to Wisconsin. They enjoy being "Papa" and "Farmor" (father's mother in Swedish) to five grandchildren, after raising three boys. Throughout his career, Wilkie has been active in the community. While his service contributions are extensive, in the last 10 years he has

served as chairman of the South Washington County Schools Education Foundation Board and serves on the SWCS scholarship committee board. He is active in the Hudson Daybreak Rotary Club, chairing a project that has raised more than \$25,000 in each of the past two years. Wilkie was also the treasurer of his HOA board in Troy Township and volunteers at the Hudson Hospital and Phipps Theater.

Looking Ahead

Wilkie's term on the SCEC Board of Directors will be three years. The time will include preparation for and attendance at monthly meetings, as well as Cooperative functions. First-time directors must also complete four days of training in each year of their term (12 days total). Throughout the training and getting to know his fellow directors, Wilkie will continue to work on building relationships with his fellow members.

"I see my job as being an advocate for our Cooperative and its members," he said. "I already see the importance of vigilance in protecting our interests against the negative effects of excessive outside regulations and unintended consequences. As a director, I hope to have the insight to support decisions that lead to the best use of electricity as a resource, while adapting to new technology that best fits our needs."

From the Board Room

At their May 4 meeting, the St. Croix Electric Cooperative Board of Directors took the following action and approved amendments to several policies.

Directors Bill Peavey (Dist. 6), Derrick Oberle (Dist. 8) and Dave Orf (Dist. 3) were re-elected to their positions of chairman, vice-chairman and secretary-treasurer, respectively, for the 2015-16 year. Paul Nyhus (Dist. 4) will continue to serve another term on the St. Croix Services Board of Directors. Neil Flourde (Dist. 1) was elected to succeed Orf as a St. Croix Services director. Fran Klatt (Dist. 7) will continue to represent the Cooperative as the director representative to the Dairyland Power Cooperative Board of Directors. Dairyland is SCEC's wholesale power provider.

Agendas for each meeting are available online at www.scecn.net.

Policy 228

Identity Theft & Prevention

Legal counsel recommended additions to the notification portion of the policy in the event the Cooperative believes personally identifiable information about one of its members has been obtained in an unauthorized manner.

Policy 229 Records Management

Numerous documents and data reports were added to the schedule of records to be retained for a certain period of time. Upon the expiration of any retain/hold periods, documents or data will be destroyed and or purged. Member billing records will now be retained going back to the oldest allocated - but unretired - capital credits year, plus one year.

Policy 230 Credit Risk Assessment, Identity and Deposits

The amendment to this policy is the addition of a member's state-approved debt amortization proceedings (receivership) as an action requiring a \$400 security deposit.



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