

Summary of the Minutes of the Meeting of the Board of Directors of St. Croix Electric Cooperative September 8, 2025

A regular meeting of the Board of Directors of St. Croix Electric Cooperative was held at the office of the cooperative at 1925 Ridgeway Street Hammond, Wisconsin on September 8, 2025. Chairman Paul Nyhus, called the meeting to order at 7:59 a.m. Directors John Collins, William Peavey, Douglas Faber, Francis Klatt, Neil Plourde, Christopher Evans, Alan Wilkie, and Lawrence Hall were present, as well as employees Robert Dooley, Kristine McNamara, Shawn Rasmuson, Amy Weber and Mary Lou Glasser.

REPORTS/ACTION ITEMS

- The board approved the agenda for the September 8, 2025, regular board meeting.
- The board approved the regular meeting minutes and the summary of the meeting minutes for August 4, 2025, as presented.
- The board approved the Director Expenses for September 8, 2025.
- The Safety and Compliance report and the Federated Rural Electric Insurance Exchange Annual Safety and Loss Prevention Assessment were shared.
- Management reports were acknowledged. July 2025 Financial, Reliability and Members Services reports were reviewed and acknowledged.
- A follow-up to a Director's Financial Webinar was provided. Finance presented strategies for reducing payment processing costs and improving efficiency, along with updates on disaster recovery funding and budgeting.
- The board approved \$918,641 in capital credit retirement, which included the remaining balance of SCEC 2005 capital credits and the 2005 NWPA credits.
- The board approved an annual bad debt write-off of \$6,830.10 for electric and non-electric member accounts classified as un-collectible at this time.
- Chairman's report included member contacts. A governance video – Meeting With Your Elected Officials was shared.
- The Dairyland Power Cooperative report was shared. The board entered into an executive session to discuss sensitive matters.
- Reports from affiliated organizations were shared.
- The board appointed Director Alan Wilkie as the voting delegate for the 2025 WECA Annual Meeting.
- The board approved Director attendance for the 2025 WECA Annual Meeting.
- The next regular meeting of the board is scheduled for October 6, 2025.
- The meeting was adjourned at 11:03 a.m.