

# **Summary of the Minutes of the Meeting of the Board of Directors of St. Croix Electric Cooperative August 7, 2023**

A regular meeting of the Board of Directors of St. Croix Electric Cooperative was held at the office of the cooperative at 1925 Ridgeway Street Hammond, Wisconsin on August 7, 2023. Chairman Paul Nyhus, called the meeting to order at 5:55 p.m. Directors John Collins, Douglas Faber, Francis Klatt, Neil Plourde, William Peavey, Alan Wilkie, Christopher Evans, and Lawrence Hall were present, as well as employees Rob Dooley, Kris McNamara, Shawn Rasmuson, Amy Weber, Mary Lou Glasser, and guest speaker Attorney Mark Sauer from Weld Riley, S.C.

## **REPORTS/ACTION ITEMS**

- The board approved the agenda for the August 7, 2023, regular board meeting.
- The board approved the regular meeting minutes and the summary of the meeting minutes for July 6, 2023, as presented.
- The board approved the Director Expenses for August 7, 2023.
- Chairman's report included member contacts with Directors, Director recognition and introduction of the new Member Services Manager, Amy Weber, and new Operations Manager, Shawn Rasmuson.
- Attorney Mark Sauer of Weld Riley, S.C. led a discussion on governance and the Director's role in the cooperative. Policy 166 Directors Duties and Standards of Conduct was reviewed.
- The board approved amendments made to Policy 166 Directors Duties and Standards of Conduct as presented.
- The board approved Policy 102 Director Districts with amendments to District 6 and District 8 to include additional area of coverage.
- Safety and Compliance report was presented.
- The Manager of Finance and Accounting presented information on electric finance philosophies.
- The CEO discussed the proposed WECA dues increase for 2024.
- Management reports were summarized and discussed. June 2023 Financial, Reliability and Members Services reports were reviewed.
- A summary of the July 19-20, 2023, Dairyland Power Cooperative Board Meeting.
- Reports from affiliated organizations were shared.
- The board appointed a Director for the SCEC Serves Board for District 5. SCEC Serves is a new 501(c)(3) entity that will disburse Operation Round Up funds. District 8 remains open.
- The board approved to move the next scheduled regular board meeting to Tuesday, September 5, 2023.
- The board held an executive session.
- The board approved to not pursue the return of electronic items from a former employee.
- The meeting was adjourned at 9:04 p.m.