

## **Summary of the Minutes of the Meeting of the Board of Directors of St. Croix Electric Cooperative July 7, 2025**

A regular meeting of the Board of Directors of St. Croix Electric Cooperative was held at the office of the cooperative at 1925 Ridgeway Street Hammond, Wisconsin on July 7, 2025. Chairman Paul Nyhus, called the meeting to order at 3:59 p.m. Directors John Collins, Douglas Faber, William Peavey, Francis Klatt, Neil Plourde, Christopher Evans, Alan Wilkie, and Lawrence Hall were present, as well as employees Shawn Rasmuson, Amy Weber and Mary Lou Glasser. CEO Robert Dooley attended electronically via Microsoft Teams.

### **REPORTS/ACTION ITEMS**

- The board approved the agenda for the July 7, 2025, regular board meeting.
- The board approved the regular meeting minutes and the summary of the meeting minutes for June 2, 2025, as presented.
- The board approved the Director Expenses for July 7, 2025.
- An overview of the strategic plan's progress throughout the second quarter was provided.
- The Safety and Compliance report was presented.
- Management reports were acknowledged. May 2025 Financial, Reliability and Members Services reports were reviewed and acknowledged.
- The board approved to further investigate the sale of the Hammond substation to Dairyland Power Cooperative.
- The board entered into an executive session with the CEO to discuss sensitive matters.
- Chairman's report included member contacts. A governance video – Storytelling was shared.
- A summary of recent developments and news related to Dairyland Power Cooperative was shared.
- A future policy review scheduled was established.
- Reports from affiliated organizations were shared.
- The board appointed Director Faber as the voting delegate for the 2025 NRECA Regional Meeting.
- The board approved support for Director Wilkie as the alternate voting delegate for the 2025 NRECA Regional Meeting.
- The board cast a vote for Robert Cornell of Washington Island Electric Cooperative for the position of Wisconsin Manager-Director at RESCO.
- The board approved to include an invocation on the agenda for future annual meetings.
- The board approved rescheduling the September board meeting to September 8, 2025, with a start time of 8 a.m.
- The board approved Director Faber's request to attend the August board meeting virtually.
- The next regular meeting of the board is scheduled for August 4, 2025.
- The meeting was adjourned at 6:47 p.m.