Summary of the Minutes of the Meeting of the Board of Directors of St. Croix Electric Cooperative June 2, 2025

A regular meeting of the Board of Directors of St. Croix Electric Cooperative was held at the office of the cooperative at 1925 Ridgeway Street Hammond, Wisconsin on June 2, 2025. Chairman Paul Nyhus, called the meeting to order at 3:58 p.m. Directors John Collins, Douglas Faber, William Peavey, Francis Klatt, Neil Plourde, Christopher Evans, Alan Wilkie, and Lawrence Hall were present, as well as employees Rob Dooley, Kris McNamara, Shawn Rasmuson, Todd Johnson and Mary Lou Glasser.

REPORTS/ACTION ITEMS

- The board approved the agenda for the June 2, 2025, regular board meeting.
- The board approved the regular meeting minutes and the summary of the meeting minutes for May 5, 2025, as presented.
- The board approved the Director Expenses for June 2, 2025.
- The new SharePoint Employee Information Center was presented.
- The Safety and Compliance report was presented.
- Management reports were acknowledged. April 2025 Financial, Reliability and Members Services reports were reviewed and acknowledged.
- The board approved the refund of the current $5 membership deposit to existing members and to discontinue the membership deposit for future members.
- The board approved the allocation of $884,854.57 in Dairyland Power Cooperative margins for 2024.
- The board approved the allocation of $926,342.28 in non-power supplier (SCEC) margins for 2024.
- Chairman's report included member contacts. A governance video – The Business Judgement Rule was shared.
- A summary of the May 14-15, 2025, Dairyland Power Cooperative Board Meeting was shared.
- The board reviewed and approved as presented policy 168 Director Elections.
- Reports from affiliated organizations were shared.
- The board appointed Director Faber as the voting delegate for the 2025 WECA District Meeting.
- The board approved support for Director Wilkie in pursuing another term as a WECA director.
- Coming events in June 2025 were shared.
- The next regular meeting of the board is scheduled for July 7, 2025.
- The meeting was adjourned at 6:25 p.m.