

Summary of the Minutes of the Meeting of the Board of Directors of St. Croix Electric Cooperative April 7, 2025

A regular meeting of the Board of Directors of St. Croix Electric Cooperative was held at the office of the cooperative at 1925 Ridgeway Street Hammond, Wisconsin on April 7, 2025. Chairman Paul Nyhus, called the meeting to order at 3:55 p.m. Directors John Collins, Douglas Faber, William Peavey, Francis Klatt, Christopher Evans, Alan Wilkie, and Lawrence Hall were present, as well as employees Rob Dooley, Kris McNamara, Shawn Rasmuson, Amy Weber, and Mary Lou Glasser. Director Neil Plourde was not in attendance. John Young, Vice President and Chief Risk Officer at Dairyland Power Cooperative, and Neil Canar, Director of Rates and Financial Analysis at Dairyland Power Cooperative, joined the meeting to present a Rate Design Overview.

REPORTS/ACTION ITEMS

- The board approved the agenda for the April 7, 2025, regular board meeting.
- The board approved an excused absence of Director Plourde for the April 7, 2025, board meeting.
- The board approved the regular meeting minutes and the summary of the meeting minutes for March 3, 2025, as presented.
- The board approved the Director Expenses for April 7, 2025.
- John Young, Vice President and Chief Risk Officer at Dairyland Power Cooperative, and Neil Canar, Director of Rates and Financial Analysis at Dairyland Power Cooperative, provided a high-level overview on DPC's rate design objectives.
- The Safety and Compliance report was presented.
- Management reports were acknowledged. February 2025 Financial, Reliability and Members Services reports were reviewed and acknowledged.
- An Annual Meeting update was given. The board approved the Willink family's request to address the membership regarding the Wayne Willink Cooperative Leadership Scholarship at this year's annual meeting.
- Chairman's report included member contacts with management. A governance video, Governance Talk – Reputation Management and Communication in the Age of Scrutiny, was shared.
- A summary of the March 19-20 Dairyland Power Cooperative Board Meeting was presented.
- The board appointed Chairman Nyhus as the SCEC voting spokesperson and voting delegate at Dairyland's 2025 Annual Meeting.
- The board approved Directors attendance at Dairyland's 2025 Annual Meeting.
- The board reviewed and approved as presented policy 164 Executive Committee of the Board and policy 165 Director Compensations and Expenses.
- The board conducted a quarterly review of the Strategic Plan.
- Reports from affiliated organizations were shared.

- The board approved the land leases and PPA's for SCEC Solar Array Projects.
- Coming events in April 2025 were shared.
- The next regular meeting of the board is scheduled for May 5, 2025.
- The meeting was adjourned at 7.57 p.m.