

## **Summary of the Minutes of the Meeting of the Board of Directors of St. Croix Electric Cooperative January 6, 2025**

A regular meeting of the Board of Directors of St. Croix Electric Cooperative was held at the office of the cooperative at 1925 Ridgeway Street Hammond, Wisconsin on January 6, 2025. Chairman Paul Nyhus, called the meeting to order at 3:59 p.m. Directors John Collins, Douglas Faber, William Peavey, Francis Klatt, Neil Plourde, Christopher Evans, Alan Wilkie and Lawrence Hall were present, as well as employees Rob Dooley, Kris McNamara, Shawn Rasmuson, Amy Weber, and Mary Lou Glasser. Amanada Seger, Regional Vice President National Rural Utilities Cooperative Finance Corporation, joined the meeting to present the 2023 Key Ratio Trend Analysis for St. Croix Electric Cooperative.

### REPORTS/ACTION ITEMS

- The board approved the agenda for the January 6, 2025, regular board meeting.
- The board approved the regular meeting minutes and the summary of the meeting minutes for December 2, 2024, as presented.
- The board approved the Director Expenses for January 6, 2025.
- Amanada Seger, Regional Vice President National Rural Utilities Cooperative Finance Corporation, presented SCEC's 2023 Key Ratio Trend Analysis to the board. CFC's KRTAs, or Key Ratio Trend Analysis, are a set of financial metrics used to evaluate the financial health and performance of electric cooperatives. Seeger stated that SCEC continues to be one of the fastest growing cooperatives in Wisconsin, ranking low in cost per KWh, and returning more capital credits cumulatively on average compared to other cooperatives.
- The Safety and Compliance report was presented.
- Management reports were acknowledged. November 2024 Financial, Reliability and Members Services reports were reviewed and acknowledged.
- The board approved SCEC's 2025 Strategic Plan.
- The board approved the deposit of \$57,303.67 of undeliverable/unclaimed capital credits to the Federated Youth Foundation.
- The board approved to formally present proposed SCEC Bylaw amendments to the membership at the 2025 Annual Meeting for consideration.
- Chairman's report included energy industry updates.
- A summary of the December 18-19, 2024, Dairyland Power Cooperative Board Meeting was presented.
- The board approved both in-person or virtual Director attendance at the 2025 DPC District Meeting.
- A follow-up to previous action items was reviewed.
- The board approved the SCEC Acknowledgment of Duties for each officer position of the board.

- The board reviewed and approved with no changes policy 155 Privacy and Confidentiality of Personally Identifiable Information and policy 156 Identity Theft Detection and Protection.
- The board reviewed and approved the SCEC Price List 2025.
- The board reviewed and approved, with no changes the SCEC Schedule of Billing Charges.
- Reports from affiliated organizations were shared.
- Director Hall was appointed as voting delegate for CRC's upcoming Board of Directors Election.
- The board approved Director Wilkie's request to attend February's board meeting virtually.
- Coming events in January 2025 were shared.
- The next regular meeting of the board is scheduled for February 3, 2025.
- The meeting was adjourned at 7:35 p.m.