

## **Summary of the Minutes of the Meeting of the Board of Directors of St. Croix Electric Cooperative December 2, 2024**

A regular meeting of the Board of Directors of St. Croix Electric Cooperative was held at the office of the cooperative at 1925 Ridgeway Street Hammond, Wisconsin on December 2, 2024. Chairman Paul Nyhus, called the meeting to order at 3:56 p.m. Directors John Collins, Douglas Faber, William Peavey, Francis Klatt, Neil Plourde, Christopher Evans, Alan Wilkie and Lawrence Hall were present, as well as employees Rob Dooley, Kris McNamara, Shawn Rasmuson, Amy Weber, and Mary Lou Glasser. Consultant Terilyn Wallis joined the meeting via MS Teams to provide an update on the strategic plan. Elizabeth Ressie, Director of Safety & Human Resources at Dairyland Power Cooperative joined the meeting via MS Teams in closed session to discuss the results of the Director Self-Assessments. Attorney John Wagman, from Weld Riley, joined the meeting to facilitate the signing of the RUS Loan Documents.

### REPORTS/ACTION ITEMS

- The board approved the agenda for the December 2, 2024, regular board meeting.
- The board approved the regular meeting minutes and the summary of the meeting minutes for November 4, 2024, as presented.
- The board approved the Director Expenses for December 2, 2024.
- The Safety and Compliance report was presented.
- Management reports were acknowledged. October 2024 Financial, Reliability and Members Services reports were reviewed and acknowledged.
- Terilyn Wallis presented the strategic plan overview. An action plan will be presented at the January 2025 board meeting.
- Chairman's report included member contacts with Directors.
- A summary of the November 20-21, 2024, Dairyland Power Cooperative Board Meeting was presented.
- A follow-up to previous action items was reviewed.
- A summary of SCEC's Professional Development strategy in 2024 was presented.
- The board approved holiday remembrance awards for 2024.
- The board reviewed and approved with no changes policy 152 Distribution Plant Integrity and System Operation.
- The board reviewed and approved with no changes policy 153 Student Scholarship Program.
- The board moved into a closed session with Elizabeth Ressie, Director of Safety & Human Resources at Dairyland Power Cooperative, to discuss the results of the Director's Self-Assessment.
- Reports from affiliated organizations were shared.
- Director Hall was appointed as voting delegate for the NRECA Annual Business Meeting to be held in March of 2025.

- The board appointed Director Wilkie to the WECA Legislative and Regulatory Committee for 2025.
- The board approved Board Resolution 2024-6, Requesting RUS Treasury Direct Note.
- Attorney John Wagman facilitated the signing of the RUS Loan Documents.
- Coming events in December 2024 were shared.
- The next regular meeting of the board is scheduled for January 6, 2025.
- The meeting was adjourned at 6:59 p.m.