

Summary of the Minutes of the Meeting of the Board of Directors of St. Croix Electric Cooperative May 6, 2024

A regular meeting of the Board of Directors of St. Croix Electric Cooperative was held at the office of the cooperative at 1925 Ridgeway Street Hammond, Wisconsin on May 6, 2024. Chairman Paul Nyhus, called the meeting to order at 3:59 p.m. Directors John Collins, Douglas Faber, Francis Klatt, Neil Plourde, Christopher Evans, William Peavey, Alan Wilkie, and Lawrence Hall were present, as well employees Rob Dooley, Kris McNamara, Shawn Rasmuson, Amy Weber, Mary Lou Glasser. Dairyland Power Cooperative's President and CEO, Brent Ridge, EVP & Chief Financial Officer, April Wehling, and VP External Affairs, Jason Herbert joined the meeting to discuss the Wholesale Power Contract survey with the board.

REPORTS/ACTION ITEMS

- The board approved the agenda with additions for the May 6, 2024, regular board meeting.
- Brent Ridge, President and CEO of Dairyland Power Cooperative presented an overview of Dairyland's strategic priorities, and April Wehling, EVP and Chief Financial Officer of Dairyland Power Cooperative gave a brief history on the purpose of the Wholesale Power Contract.
- The board approved the regular meeting minutes and the summary of the meeting minutes for April 1, 2024, as presented.
- The board approved the Director Expenses for May 6, 2024.
- The Safety and Compliance report was presented.
- Management reports were summarized and discussed. March 2024 Financial, Reliability and Members Services reports were reviewed.
- The board adopted Resolution 2024-1, to raise the mortgage debt limit from \$60,000,000 to \$120,000,000.
- Due to an error discovered in the tabulation of ballots which led to a recount in the 2024 District 2 Director election, Ellen Anderson conceded the election to Alan Wilkie. The board officially appointed Alan Wilkie as the Director of District 2.
- Board officers were elected for the 2024-2025 term. Paul Nyhus was elected Chairman, William Peavey was elected Vice-chairman, Douglas Faber was elected Secretary/Treasurer, and Neil Plourde was elected as the DPC Representative. Directors Douglas Faber and Neil Plourde were also elected to serve on the St. Croix Services Board, an SCEC subsidiary.
- Chairman's report was acknowledged.
- A summary of the April 17-18 Dairyland Power Cooperative Board Meeting was presented.
- Follow-up to previous action items were discussed.
- The board reviewed and approved with no changes policy 138 Employee Assistance Program.
- The board reviewed and approved with one minor change policy 139 Succession Management Plan.

- The board appointed Director Wilkie as the voting delegate for the 2024 WECA District Meeting.
- The board approved Directors attendance at the 2024 WECA District Meeting.
- The board approved the Hammond Solar Partners community solar flip.
- The board approved the 2024-2027 Construction Work Plan.
- The board appointed a Director for the SCEC Serves Board for District 4.
- Coming events in May 2024 were shared.
- The next regular meeting of the board is scheduled for June 3, 2024.
- The meeting was adjourned at 7:00 p.m.