

Summary of the Minutes of the Meeting of the Board of Directors of St. Croix Electric Cooperative February 5, 2024

A regular meeting of the Board of Directors of St. Croix Electric Cooperative was held at the office of the cooperative at 1925 Ridgeway Street Hammond, Wisconsin on February 5, 2024.

Chairman Paul Nyhus, called the meeting to order at 4:00 p.m. Directors John Collins, Douglas Faber, Francis Klatt, Neil Plourde, William Peavey, Christopher Evans, and Lawrence Hall were present, as well as employees Rob Dooley, Kris McNamara, and Shawn Rasmuson. Director Alan Wilkie attended electronically via Microsoft Teams.

REPORTS/ACTION ITEMS

- The board approved the agenda for February 5, 2024, regular board meeting.
- The board approved the regular meeting minutes and the summary of the meeting minutes for January 2, 2024, as presented.
- The board approved the Director Expenses for February 5, 2024, with corrections.
- The Safety and Compliance report was presented.
- Management reports were summarized and discussed. December 2023 Financial, Reliability and Members Services reports were reviewed.
- The board approved the 2024 SCEC Budget.
- The board took action to cancel 217 capital credit checks with a total dollar value of \$16,602.27 as undeliverable.
- Chairman's report included member contacts with Directors and the President/CEO. A governance video, Governance Talk – The Value of Strategic Planning was shared.
- A summary of the January 23-24, 2024, Dairyland Power Cooperative Board Meeting was presented.
- A follow-up to previous action items was reviewed.
- The board reviewed and approved policy 165 Director Compensation and Expenses, with the recommendation to provide iPads with a data plan to Directors in lieu of internet expense reimbursement.
- The board reviewed and approved policy 132 Determination of Membership Location for Membership Privileges with no changes as presented.
- Reports from affiliated organizations were shared.
- Proposed bylaw changes with comments from legal were presented. The board motioned to table the bylaw review until the recommended changes are made.
- Coming events in February 2024 were shared.
- The next regular meeting of the board is scheduled for March 7, 2024.
- The meeting was adjourned at 7:15 p.m.