

# **Summary of the Minutes of the Meeting of the Board of Directors of St. Croix Electric Cooperative September 5, 2023**

A regular meeting of the Board of Directors of St. Croix Electric Cooperative was held at the office of the cooperative at 1925 Ridgeway Street Hammond, Wisconsin on September 5, 2023. Chairman Paul Nyhus, called the meeting to order at 5:51 p.m. Directors John Collins, Douglas Faber, Francis Klatt, Neil Plourde, William Peavey, Alan Wilkie, Christopher Evans, and Lawrence Hall were present, as well as employees Rob Dooley, Kris McNamara, Shawn Rasmuson, Amy Weber, and Mary Lou Glasser.

## REPORTS/ACTION ITEMS

- The board approved the agenda for the September 5, 2023, regular board meeting.
- The board approved the regular meeting minutes and the summary of the meeting minutes for August 7, 2023, as presented.
- The board approved the Director Expenses for September 5, 2023.
- Chairman's report included member contacts with Directors and the President/CEO. The board requested staff to investigate and report back to the board on customer owned battery storage programs.
- A governance video regarding Board Meeting Minutes was shared. The board requested staff poll neighboring cooperatives on their procedures for approving board meeting minutes.
- Safety and Compliance report was presented.
- Management reports were summarized and discussed. July 2023 Financial, Reliability and Members Services reports were reviewed.
- A summary of the August 16-17, 2023, Dairyland Power Cooperative Board Meeting was presented.
- Eight capital credit retirement options were presented for review. The board approved the retirement of \$913,812.
- The board approved an annual bad debt write-off of \$15,180.16 for electric and non-electric member accounts classified as un-collectible at this time.
- A follow-up to previous action items was reviewed. Current number of members in each district was provided to the board.
- The board reviewed and approved policy 113 Board Meetings and policy 114 Member Requests for Records with no amendments as presented.
- Reports from affiliated organizations were shared.
- The board appointed Director Alan Wilkie as the voting delegate for the 2023 WECA Annual Meeting.
- The board approved Director attendance for the 2023 WECA Annual Meeting.
- The board authorized key staff members to sign RUS forms in connection with requisitioning and accounting for loan funds.
- The next regular meeting of the board is scheduled for October 1, 2023. The board approved a special board meeting be held on October 25, 2023.
- The meeting was adjourned at 8:00 p.m.